

Report by the Board of Directors of Nobia AB (publ), reg. no. 556528-2752, pursuant to Chapter 19 Section 22 of the Swedish Companies Act

Nobia's and the Nobia Group's financial position

Nobia AB (publ)'s ("**Nobia**") and the Nobia Group's financial position as of December 31, 2024 is presented in the annual report for the financial year 2024. Furthermore, the principles applied for valuation of assets, provisions and debt are also presented in the annual report. The proposal on authorisation for the Board of Directors regarding acquisition of treasury shares amounts to a maximum of ten (10) per cent of all shares in Nobia.

The justification of the authorisation

With reference to the above mentioned and what has otherwise come to the knowledge of the Board of Directors, the Board of Directors' assessment is that the proposed authorisation is justifiable with reference to requirements on the amount of Nobia's and the Group's equity in light of the nature, scope and risks associated with the business; and Nobia's and the Group's consolidation requirements, liquidity and financial position in general.

Stockholm, March 2025

Nobia AB (publ)

The Board of Directors