

Proposal by the Board of Directors of Nobia AB (publ), reg. no. 556528-2752, regarding resolution on reverse share split through (A) an amendment of the Articles of Association and (B) a resolution on a reverse share split

The Board of Directors proposes that the Annual General Meeting resolves on (A) an amendment to the Articles of Association regarding the limits on the number of shares and (B) a reverse share split as described below. Proposals (A)–(B) shall constitute a single joint proposal and shall therefore be adopted by the general meeting as one resolution.

(A) Resolution to amend the Articles of Association regarding the limits of the number of shares

To enable the reverse share split pursuant to item (B) below, the Board of Directors proposes that the Annual General Meeting resolves on the following amendment of the Articles of Association regarding the limits on the number of shares.

Current wording	Proposed wording
Item 5	Item 5
The number of shares shall be not less than 900,000,000 and not more than 3,600,000,000.	The number of shares shall be not less than 100,000,000 and not more than 400,000,000.

(B) Resolution on reverse share split

In order to achieve a more appropriate number of shares for the Company, the Board of Directors proposes that the general meeting resolves on a reverse split of the Company's shares, whereby the number of shares in the Company will be reduced by consolidating ten (10) existing shares into one (1) share. After the reverse share split, the total number of shares in the Company will amount to a maximum of 151,631,602 shares (rounded down). The quota value of each share following the reverse share split will amount to at least SEK 1.539406 per share (rounded up).

The Board of Directors shall be authorised to determine the record date for the reverse share split (which shall occur after the resolution has been registered with the Swedish Companies Registration Office) and, in addition, to take any other actions required to implement the reverse share split.

If a shareholder's holding is not evenly divisible by ten (10) and thus does not correspond to a whole number of new shares, the excess shares will pass to the Company on the record date. Excess shares will without unnecessary delay be sold at the Company's expense via a securities institution. The payment which is realised in conjunction with the sale will be divided among those who own the shares at the time when title therein passes to the Company in proportion to their interest in the shares sold.

Further information regarding the procedure of the reverse share split will be provided when the Board of Directors determines the record date. The Board of Directors, or any person appointed by the Board of Directors, shall have the right to make minor adjustments that may become necessary in connection with registration with the Swedish Companies Registration Office, Euroclear Sweden AB, or due to other formal requirements.

Majority requirements

The Board of Directors' proposal is valid if supported by shareholders holding no less than two-thirds of both the votes cast and the shares represented at the AGM.

Stockholm, March 2026

Nobia AB (publ)

Board of Directors