

Continued favourable growth rate

(Figures in brackets refer to the corresponding period in 2005.)

During the third quarter, kitchen company Nobia increased its net sales by 24 per cent to SEK 3,631 million (2,930). Organic growth amounted to 11 per cent. Profit after tax increased by 35 per cent and earnings per share amounted to SEK 3.22 (2.39). The operating margin strengthened to 7.7 per cent (7.5). Operating profit rose by 27 per cent to SEK 280 million (220).

the positive contribution to operating profit from the French business unit Hygena. The operating margin also improved in the UK.

Comments from the CEO:

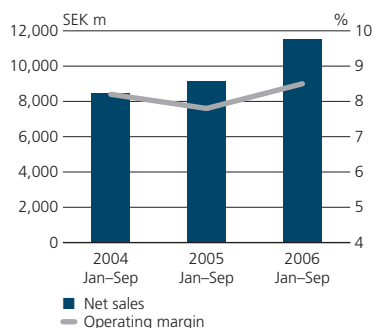
“Growth in sales and profits remained favourable during the quarter,” says President and CEO Fredrik Cappelen. “We are also pleased that our activities in the UK have successively yielded results and that we can see an improvement in demand in Continental Europe.”

The improvement in operating profit during the third quarter was the result of increased sales in all regions, and

Nobia Group summary

	Jul–Sept			Jan–Sept			Oct–Sept	Jan–Dec
	2006	2005	Change	2006	2005	Change	2005/06	2005
Net sales, SEK m	3,631	2,930	24%	11,534	9,151	26%	14,825	12,442
Operating profit before depreciation, SEK m (EBITDA)	387	295	31%	1,287	937	37%	1,652	1,302
Operating profit, SEK m (EBIT)	280	220	27%	980	712	38%	1,261	993
Operating margin, %	7.7	7.5		8.5	7.8		8.5	8.0
Profit after financial items, SEK m	250	193	30%	889	628	42%	1,146	885
Profit after tax, SEK m	189	140	35%	635	455	40%	821	641
Earnings per share, after dilution, SEK	3.22	2.39	35%	10.86	7.82	39%	14.05	11.01
Operating cash flow, SEK m	142	197	–28%	737	585	26%	860	708
Return on capital employed, %							21.1	18.6
Return on equity, %							25.0	22.6

NET SALES AND OPERATING MARGIN



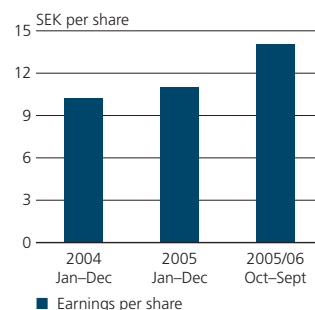
Net sales during the third quarter increased by 24 per cent and amounted to SEK 11,534 million for the period up to the end of September.

PROFITABILITY TREND



Return on capital employed amounted to 21.1 per cent over the most recent 12-month period.

EARNINGS PER SHARE



Earnings per share after dilution amounted to SEK 14.05 during the most recent 12-month period.

Third-quarter net sales and operating profit

Net sales amounted to SEK 3,631 million (2,930) during the third quarter, corresponding to an increase of 24 per cent. Organic growth during the period was 11 per cent. Hygena, which is included in the accounts from mid-February 2006, contributed an amount of SEK 425 million to net sales during the third quarter.

In the third quarter, operating profit improved in all three regions, primarily as a result of increased sales and contributions from acquired units. The Group's operating margin increased to 7.7 per cent (7.5), primarily through improved margins in the UK region.

Net sales and profit by region, third quarter

SEK m	Net sales Jul-Sep			Operating profit/loss Jul-Sep			Operating margin Jul-Sep	
	2006	2005	Change	2006	2005	Change	2006	2005
UK	1,357	1,223	11%	94	68	38%	6.9	5.6
Nordic region	1,155	1,039	11%	149	137	9%	12.9	13.2
Continental Europe	1,143	691	65%	67	43	56%	5.9	6.2
Other countries and Group adjustments	-24	-23		-30	-28			
Group	3,631	2,930	24%	280	220	27%	7.7	7.5

Analysis of net sales

	Jul-Sep	
	%	SEK m
2005		2,930
Organic growth	11	336
– of which, the UK region ¹⁾	12	149
– of which, the Nordic region ¹⁾	14	142
– of which, the Continental Europe region ¹⁾	6	45
Currency effect	-2	-60
Acquired units	14	425
2006	24	3,631

¹⁾ Organic growth in each organisational region.

UK region

Net sales rose by 11 per cent to SEK 1,357 million (1,223) during the third quarter. Organic growth was strengthened and amounted to 12 per cent during the third quarter. The highest amount of growth was attributable to rigid kitchens in the Trade segment, in which customers primarily comprise small, local construction companies. The sales team for this target group continues to be strengthened. The operating margin was strengthened to 6.9 per cent (5.6).

The sales trend in the consumer segment remained positive for both rigid and flat-pack kitchens. Sales of joinery products in the Trade segment broke with the prevailing

trend and sales growth was positive for the third quarter. The range of joinery products was streamlined during the period.

Operating profit rose to SEK 94 million (68). Profits improved as a result of increased sales and improved cost-efficiency, which also meant that the operating margin increased to 6.9 per cent (5.6).

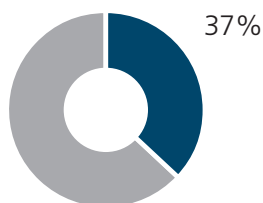
The number of stores remained unchanged at 200 at the end of September. Eight stores were refurbished during the quarter. The refurbishment programme for the existing store portfolio continues.

The UK kitchen market continued to display a stable trend.

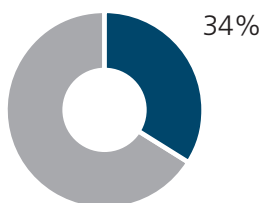
Quarterly data

	2006			2005			
	III	II	I	IV	III	II	I
Net sales, SEK m	1,357	1,445	1,354	1,300	1,223	1,307	1,207
Operating profit, SEK m	94	111	100	84	68	51	88
Operating margin, %	6.9	7.7	7.4	6.5	5.6	3.9	7.3

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the UK region

Magnet

Gower



Nordic region

Net sales increased by 11 per cent to SEK 1,155 million (1,039) during the third quarter. Organic growth amounted to 14 per cent. This growth was attributable to all of the Nordic countries and segments. The highest rate of growth was recorded in Sweden. The operating margin increased to 12.9 per cent (13.2).

Organic growth continued for both flat-pack and rigid kitchens. In addition, the percentage of accessories, such as white goods, increased, contributing to increased average order values. Operating profit rose by 9 per cent to SEK 149 million (137). There was a continued high level of capacity utilisation during the quarter. Profit was nega-

tively affected by increases in costs for managing high delivery commitments and by the weakening of the Norwegian krone.

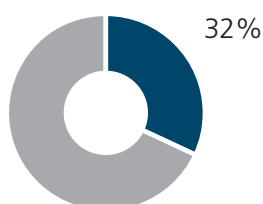
The development of the store network continued, with three stores undergoing refurbishment or relocation. Five new stores were added during the quarter and one was closed. At the close of the third quarter, Nobia had a total of 298 stores, both wholly owned and franchises, in the Nordic region.

The Nordic kitchen market continued to grow as a result of more intense activity in both new construction and renovation, primarily driven by increased demand in the Swedish market.

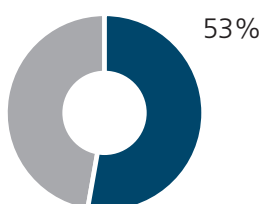
Quarterly data

	2006			2005			
	III	II	I	IV	III	II	I
Net sales, SEK m	1,155	1,507	1,365	1,287	1,039	1,381	1,062
Operating profit, SEK m	149	241	176	190	137	225	120
Operating margin, %	12.9	16.0	12.9	14.8	13.2	16.3	11.3

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the Nordic region

Sweden



Denmark



Finland



Norway



Continental Europe region

Net sales rose by 65 per cent to SEK 1,143 million (691) during the third quarter. The consolidation of the acquisition of the Hygena business unit contributed SEK 425 million during the period. Organic growth totalled 6 per cent and was primarily attributable to exports outside Europe. Operating profit amounted to SEK 67 million (43). The operating margin amounted to 5.9 per cent (6.2).

The improvement in operating profit is primarily a result of higher sales volumes and the positive profit contribution from acquired units. The integration of Hygena is proceeding according to plan. For the Continental Europe re-

gion, the consolidation of Hygena means that the seasonal pattern of earnings is shifted slightly to the first six months compared with earlier years. This also explains the decrease in operating margin in the third quarter compared with the year-earlier period.

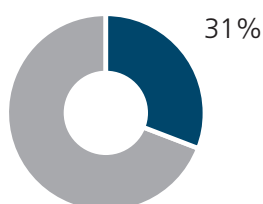
At the end of the quarter, there were a total of 163 wholly owned or franchise stores in the Continental Europe operations, of which 138 are located in France. During the quarter, three stores were refurbished or re-located.

There was a positive trend in demand in the Continental European kitchen market during the third quarter.

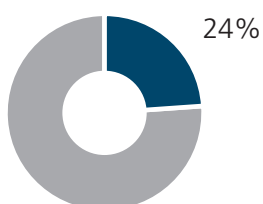
Quarterly data

	2006			2005			
	III	II	I	IV	III	II	I
Net sales, SEK m	1,143	1,360	929	737	691	704	615
Operating profit, SEK m	67	104	38	41	43	45	19
Operating margin, %	5.9	7.6	4.1	5.5	6.2	6.4	3.1

PERCENTAGE OF CONSOLIDATED NET SALES



PERCENTAGE OF CONSOLIDATED OPERATING PROFIT



Brands in the Continental Europe region

Austria



France



Germany



Consolidated profit and financial position January–September

For the period January-September, net sales increased by 26 per cent to SEK 11,534 million (9,151). Organic growth totalled 11 per cent. Acquisitions contributed SEK 1,283 million to the sales increase. Operating profit increased by 38 per cent to SEK 980 million (712).

The maintained growth rate is explained by increased sales in the form of both volume growth and increased

sales of accessories. The acquisition of the French Hygena business unit contributed to improved profit, and the integration of Hygena is continuing according to plan.

Net financial expense amounted to SEK 91 million (expense: 84). Net interest expense totalled SEK 61 million (expense: 57).

Net financial expense also includes the net of returns and interest on pension assets/liabilities corresponding to a negative amount of SEK 29 million (neg: 28).

Net sales and profit by region, January–September

SEK m	Net sales Jan–Sep			Operating profit/loss Jan–Sep			Operating margin Jan–Sep	
	2006	2005	Change	2006	2005	Change	2006	2005
UK	4,156	3,737	11%	305	207	47%	7.3	5.5
Nordic region	4,027	3,482	16%	566	482	17%	14.1	13.8
Continental Europe	3,432	2,010	71%	209	107	95%	6.1	5.3
Other countries and Group adjustments	–81	–78		–100	–84			
Group	11,534	9,151	26%	980	712	38%	8.5	7.8

Analysis of net sales

	I	II	III	Jan–Sep	
	%	%	%	%	SEK m
2005					9,151
Organic growth	14	8	11	11	1,018
– of which, the UK region ¹⁾	9	11	12	11	403
– of which, the Nordic region ¹⁾	25	7	14	15	513
– of which, the Continental Europe region ¹⁾	4	4	6	5	102
Currency effect	4	1	–2	1	82
Acquired units	9	18	14	14	1,283
2006	27	27	24	26	11,534

¹⁾ Organic growth in each organisational region.

Financial position, cont.

During the first nine months, earnings per share increased by 39 per cent to SEK 10.86 per share (7.82). Accordingly, during the most recent twelve-month period, earnings per share amounted to SEK 14.05. Operating cash flow¹⁾ improved and amounted to SEK 737 million (585). The improvement in cash flow is mainly attributable to the UK operations. Investments amounted to SEK 342 million (303). Net loan debt increased to SEK 2,635 million, compared with SEK 2,058 million at the beginning of the year. The largest items in the change in net loan debt comprise the acquisition of Hygena, SEK 1,101 million, and a divi-

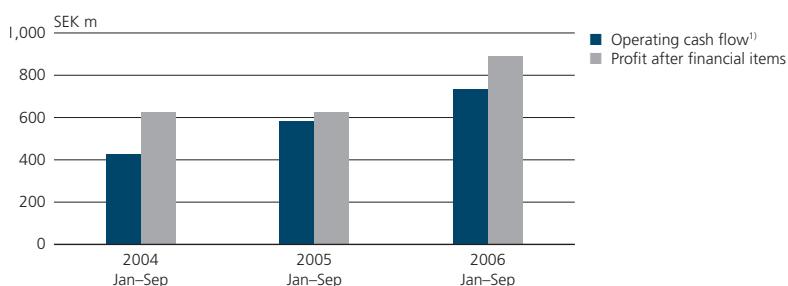
dend paid, SEK 202 million, which are offset by a positive operating cash flow of SEK 737 million. Accordingly, the net loan debt amounted to 73 per cent at the end of September (65 per cent at the start of the year and 81 per cent at the end of the second quarter).

The return on capital employed in the most recent twelve-month period amounted to 21.1 per cent (18.6 per cent for full-year 2005). The return on shareholders' equity amounted to 25 per cent for the most recent twelve-month period (22.6 per cent for full-year 2005).

Key ratios

	Jul-Sep			Jan-Sep		
	2006	2005	Change	2006	2005	Change
Profit after financial items, SEK m	250	193	30%	889	628	42%
Profit after tax, SEK m	189	140	35%	635	455	40%
Tax rate, %	24.4	27.5		28.6	27.5	
Earnings per share after full dilution, SEK	3.22	2.39	35%	10.86	7.82	39%

PROFIT AND CASH FLOW



¹⁾ Cash flow after investments, adjusted for investments in corporate acquisitions and financial investments.

Parent Company

The Parent Company's operations include Group-wide functions and the ownership of the subsidiaries. Loss after financial items amounted to SEK 68 million (profit: 70).

Personnel

The number of personnel at the end of the period amounted to 8,073, compared with 6,778 at the beginning of the year. This increase is primarily attributable to the acquisition of Hygena.

Nomination Committee

Owners representing 28 per cent of the capital and votes in Nobia have appointed a Nomination Committee to propose the following matters to the 2007 Annual General Meeting:

- the election of the Chairman and other Members of the company's Board of Directors,
- the Board fees, divided between the Chairman and the other Members, and any remuneration for committee work,
- the chairman of the Annual General Meeting,
- the election of auditors.

The composition of the Nomination Committee is as follows:

- Erik Törnberg, Öresund, Chairman of the Nomination Committee
- Fredrik Palmstierna, SäkI
- KG Lindvall, Robur
- Jan-Erik Erenius, AMF Pension
- Hans Larsson, Board Chairman

Nobia shareholders are welcome to submit comments and proposals to the Nomination Committee via Erik Törnberg, Chairman of the Nomination Committee, tel +46 (0)8 402 33 00.

Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting and the Swedish Financial Accounting Standards Council's recommendation RR 31 Interim Reports for Groups, and regarding the Parent Company, RR 32 Accounting for Legal Entities. The same accounting principles and methods of calculation as applied in the most recent annual report were also applied in this interim report. The new/revised IFRS principles

adopted by the EU and effective 1 January 2006 have no accounting effects on Nobia's consolidated accounts. As of 2006, Nobia reports the net amount of discounted interest on pension liabilities and the expected return on associated plan assets as part of financial items. As a consequence of this change, pension liabilities are included in the calculation of net debt as of 2006. Comparative figures for 2004 and 2005 are restated according to this principle.

Appendices

1. Financial reports
2. Note 1 Acquisitions
3. Net sales, earnings and margins by region
4. Quarterly data

For further information

Please contact any of the following on +46 (0)8 440 16 00:

- Fredrik Cappelen, President and CEO
- Jan Johansson, CFO
- Ingrid Yllmark, Director Communications & IR

Presentation

The interim report will be presented on 26 October 2006 at 9:30 am CET via a telephone conference that can be followed on Nobia's website. To participate in the telephone conference, call UK telephone number +44 (0)208 817 9301.

Next report

The next report will be presented on 8 February 2007. Other reporting dates for 2007 are 26 April, 19 July and 25 October. The Annual General Meeting will be held on 29 March in Stockholm.

For definitions of key ratios, see Nobia's 2005 Annual Report.

Stockholm, 26 October 2006



Fredrik Cappelen
President and CEO

Nobia AB, Corporate Registration Number 556528-2752

This report has been audited.

Nobia is Europe's leading kitchen company. The Group works with strong brands in many European countries. Sales are generated mainly through specialised kitchen studios, both wholly owned and franchises. Nobia is leading the consolidation of the European Kitchen industry and, based on an indus-

trial approach, creates profitable growth by enhancing efficiency and making acquisitions. The Group has net sales of approximately SEK 15 billion and about 8,000 employees. Nobia is found in the Large Cap segment of the Nordic List. More information is available at www.nobia.se.

Appendix 1. Financial reports

– Income statement

SEK m	Jul–Sep		Jan–Sep		Oct–Sep 2005/06	Jan–Dec 2005
	2006	2005	2006	2005		
Net sales	3,631	2,930	11,534	9,151	14,825	12,442
Cost of goods sold	–2,234	–1,800	–7,030	–5,577	–9,032	–7,579
Gross profit	1,397	1,130	4,504	3,574	5,793	4,863
Selling and administrative expenses	–1,121	–917	–3,555	–2,883	–4,562	–3,890
Other income/expenses	5	7	32	22	31	21
Share in profit of associated companies	–1	0	–1	–1	–1	–1
Operating profit	280	220	980	712	1,261	993
Net financial expenses	–30	–27	–91	–84	–115	–108
Profit after financial items	250	193	889	628	1,146	885
Income tax	–61	–53	–254	–173	–325	–244
Profit after tax	189	140	635	455	821	641
Profit after tax attributable to:						
Parent Company shareholders	188	139	634	454	820	640
Minority interests	1	1	1	1	1	1
Profit after tax	189	140	635	455	821	641
Total depreciation	107	75	307	225	391	309
Operating margin, %	7.7	7.5	8.5	7.8	8.5	8.0
Return on capital employed, %					21.1	18.6
Return on shareholders' equity, %					25.0	22.6
Earnings per share, before dilution, SEK ¹⁾	3.26	2.41	10.97	7.88	14.19	11.10
Earnings per share, after dilution, SEK ¹⁾	3.22	2.39	10.86	7.82	14.05	11.01
Number of shares before dilution, 000s	57,850	57,680	57,850	57,680	57,850	57,680
Average number of shares before dilution, 000s	57,850	57,677	57,811	57,672	57,778	57,674
Number of shares after dilution, 000s	58,470	58,168	58,439	58,133	58,403	58,144
Average number of shares after dilution, 000s	58,470	58,165	58,400	58,125	58,331	58,138

¹⁾ Earnings per share attributable to Parent Company shareholders.

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 1. Financial reports – Balance sheet

SEK m	30 Sep		31 Dec
	2006	2005	2005
ASSETS			
Goodwill	2,815	1,953	1,975
Other intangible assets	90	30	33
<i>Total intangible assets</i>	<i>2,905</i>	<i>1,983</i>	<i>2,008</i>
Land and buildings	1,765	1,412	1,419
Investments in progress and advance payments	36	73	38
Plants and machinery	753	637	706
Equipment, tools, fixtures and fittings	371	290	290
<i>Total tangible assets</i>	<i>2,925</i>	<i>2,412</i>	<i>2,453</i>
Other long-term receivables	109	52	53
Participations in associated companies	1	4	3
Deferred tax assets	223	195	206
<i>Total financial fixed assets</i>	<i>333</i>	<i>251</i>	<i>262</i>
Total fixed assets	6,163	4,646	4,723
Inventory	1,427	1,286	1,253
Accounts receivable	1,647	1,421	1,262
Other receivables	373	342	429
<i>Total current receivables</i>	<i>3,447</i>	<i>1,763</i>	<i>1,691</i>
Cash and bank balances	235	206	251
Total current assets	3,682	3,255	3,195
Total assets	9,845	7,901	7,918
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital	58	58	58
Other capital contributions	1,406	1,391	1,391
Other reserves	77	101	120
Profit brought forward	2,040	1,422	1,608
<i>Total equity and provisions attributable to Parent Company shareholders</i>	<i>3,581</i>	<i>2,972</i>	<i>3,177</i>
Minority interests	7	7	7
Total shareholders' equity	3,588	2,979	3,184
Provisions for pensions	900	899	915
Provisions for taxes	227	162	186
Other provisions	119	92	101
Other long-term liabilities, interest-bearing	1,850	1,340	1,152
Total long-term liabilities	3,096	2,493	2,354
Current liabilities, interest-bearing	153	142	277
Current liabilities, non-interest bearing	3,008	2,287	2,103
Total current liabilities	3,161	2,429	2,380
Total shareholders' equity and liabilities	9,845	7,901	7,918
BALANCE-SHEET RELATED KEY RATIOS			
Equity/assets ratio, %	36	38	40
Debt/equity ratio, %	73	72	65
Net debt, SEK m	2,635	2,156	2,058
Capital employed, closing balance, SEK m	6,489	5,360	5,528

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 1. Financial reports

– Change in equity

	Attributable to Parent Company shareholders					Minority interests	Total shareholders' equity
	Share capital	Other capital contributed	Other reserves	Profit bought forward	Total		
Opening balance, 1 January 2005	58	1,389	-38	1,141	2,550	7	2,557
Currency hedge reserve after taxes			7		7		7
Adjusted opening balance, 1 January 2005	58	1,389	-31	1,141	2,557	7	2,564
Exchange-rate differences attributable to translation of foreign operations			158		158	0	158
Currency hedge reserve after taxes			-7		-7		-7
Total transactions reported directly against equity	-	-	151	-	151	0	151
Net profit for the year				640	640	1	641
Employee stock option programme							
– Value of employee services		1			1		1
– Payment for issued shares	0	1			1		1
Dividend				-173	-173	-1	-174
Closing balance, 31 December 2005	58	1,391	120	1,608	3,177	7	3,184
Opening balance, 1 January 2006	58	1,391	120	1,608	3,177	7	3,184
Exchange-rate differences attributable to translation of foreign operations			-50		-50	0	-50
Currency hedge reserve after taxes			7		7		7
Total transactions reported directly against equity	-	-	-43	-	-43	0	-43
Net profit for the year				634	634	1	635
Employee stock option programme							
– Value of employee services		3			3		3
– Payment for issued shares	0	12			12		12
Dividend				-202	-202	-1	-203
Closing balance, 30 September 2006	58	1,406	77	2,040	3,581	7	3,588

Appendix 1. Financial reports

– Cash-flow statement

SEK m	Jul-Sep		Jan-Sep		Oct-Sep 2005/06	Jan-Dec 2005
	2006	2005	2006	2005		
<i>Operating activities</i>						
Operating profit	280	220	980	712	1,261	993
Depreciation	107	75	307	225	391	309
Adjustments for non-cash items	-2	-5	-8	-21	-12	-28
Interest and tax	-71	-29	-270	-116	-414	-260
Change in working capital	-141	29	18	60	78	123
Cash flow from operating activities	173	290	1,027	860	1,304	1,137
<i>Investing activities</i>						
Investments in fixed assets	-109	-103	-342	-303	-511	-472
Acquisition of subsidiaries	Note 1 0	1	-1,101	-318	-1,100	-317
Other items in investing activities	66	8	47	20	59	32
Cash flow from investing activities	-43	-94	-1,396	-601	-1,552	-757
<i>Financing activities</i>						
Change in borrowings	-193	-204	549	-508	470	-587
New share issue	0	1	12	1	12	1
Dividend	0	0	-202	-174	-202	-174
Cash flow from financing activities	-193	-203	359	-681	280	-760
Cash flow for the period excluding exchange-rate differences in cash and cash equivalents	-63	-7	-10	-422	32	-380
Cash and cash equivalents at beginning of the year	289	216	251	616	206	616
Cash flow for the period	-63	-7	-10	-422	32	-380
Exchange-rate difference in cash and cash equivalents	9	-3	-6	12	-3	15
Cash and cash equivalents at year-end	235	206	235	206	235	251
Analysis of net debt						
SEK m	Jul-Sep		Jan-Sep		Jan-Dec 2005	
	2006	2005	2006	2005		
Opening balance	2,733	2,396	2,058	2,045	2,045	
Translation differences	24	-59	-20	159	169	
Cash flow from operating activities including investments, etc.	-142	-197	-737	-585	-708	
Acquisition of subsidiaries	0	2	1,101	321	322	
Change in pension liabilities	20	15	43	43	57	
Dividend	0	0	202	174	174	
New share issue	0	-1	-12	-1	-1	
Closing balance	2,635	2,156	2,635	2,156	2,058	

Classification of pensions has changed, see Accounting Principles, page 8.

Appendix 2. Note 1 – Acquisitions

In February 2006, Nobia acquired 100 per cent of the French kitchen fittings company Hygena Cuisines SA from MFI UK Ltd. The retail chain sells kitchens under the brand name Hygena.

The acquisition analysis presented below is preliminary.

Acquired net assets and goodwill, SEK m

Purchase price including acquisition costs	1,267
Fair value of acquired net assets	-408
Goodwill	859

Goodwill is attributable to the estimated ability to generate earnings in the future.

Apart from goodwill, no specific intangible asset has been identified in the acquisition analysis.

Assets and liabilities included in the acquisition, SEK m	Fair value	Acquired book value
Cash and cash equivalents	166	166
Tangible fixed assets	527	402
Intangible fixed assets	55	55
Financial fixed assets	19	19
Inventories	101	98
Receivables	91	91
Liabilities	-517	-517
Other provisions	-8	-4
Deferred taxes, net	-26	-
Acquired net assets	408	310
Cash-settled purchase price including acquisition costs		1,267
Cash and cash equivalents in acquired subsidiaries		-166
Change in Group's cash and cash equivalents attributable to acquisition		1,101

Appendix 3. Net sales, operating profit and operating margin by region¹⁾

Net sales

MSEK	Jul-Sep		Jan-Sep		Oct-Sep	Jan-Dec
	2006	2005	2006	2005	2005/06	2005
UK	1,357	1,223	4,156	3,737	5,456	5,037
Nordic region	1,155	1,039	4,027	3,482	5,314	4,769
Continental Europe	1,143	691	3,432	2,010	4,169	2,747
Other countries and Group adjustments	-24	-23	-81	-78	-114	-111
Group	3,631	2,930	11,534	9,151	14,825	12,442

Operating profit/loss

MSEK	Jul-Sep		Jan-Sep		Oct-Sep	Jan-Dec
	2006	2005	2006	2005	2005/06	2005
UK	94	68	305	207	389	291
Nordic region	149	137	566	482	756	672
Continental Europe	67	43	209	107	250	148
Other countries and Group adjustments	-30	-28	-100	-84	-134	-118
Group	280	220	980	712	1,261	993

Operating margin

%	Jul-Sep		Jan-Sep		Oct-Sep	Jan-Dec
	2006	2005	2006	2005	2005/06	2005
UK	6.9	5.6	7.3	5.5	7.1	5.8
Nordic region	12.9	13.2	14.1	13.8	14.2	14.1
Continental Europe	5.9	6.2	6.1	5.3	6.0	5.4
Other countries and Group adjustments						
Group	7.7	7.5	8.5	7.8	8.5	8.0

¹⁾ A region is defined according to where the products are manufactured and distributed.

Appendix 4. Quarterly data

– Net sales, Operating profit/loss and Operating margin per region¹⁾

Net sales

SEK m	2006			2005			
	III	II	I	IV	III	II	I
UK	1,357	1,445	1,354	1,300	1,223	1,307	1,207
Nordic region	1,155	1,507	1,365	1,287	1,039	1,381	1,062
Continental Europe	1,143	1,360	929	737	691	704	615
Other countries and Group adjustments	-24	-24	-33	-33	-23	-25	-30
Group	3,631	4,288	3,615	3,291	2,930	3,367	2,854

Operating profit/loss

SEK m	2006			2005			
	III	II	I	IV	III	II	I
UK	94	111	100	84	68	51	88
Nordic region	149	241	176	190	137	225	120
Continental Europe	67	104	38	41	43	45	19
Other countries and Group adjustments	-30	-34	-36	-34	-28	-31	-25
Group	280	422	278	281	220	290	202

Operating margin

%	2006			2005			
	III	II	I	IV	III	II	I
UK	6.9	7.7	7.4	6.5	5.6	3.9	7.3
Nordic region	12.9	16.0	12.9	14.8	13.2	16.3	11.3
Continental Europe	5.9	7.6	4.1	5.5	6.2	6.4	3.1
Group	7.7	9.8	7.7	8.5	7.5	8.6	7.1

¹⁾ A region is defined according to where the products are manufactured and distributed.