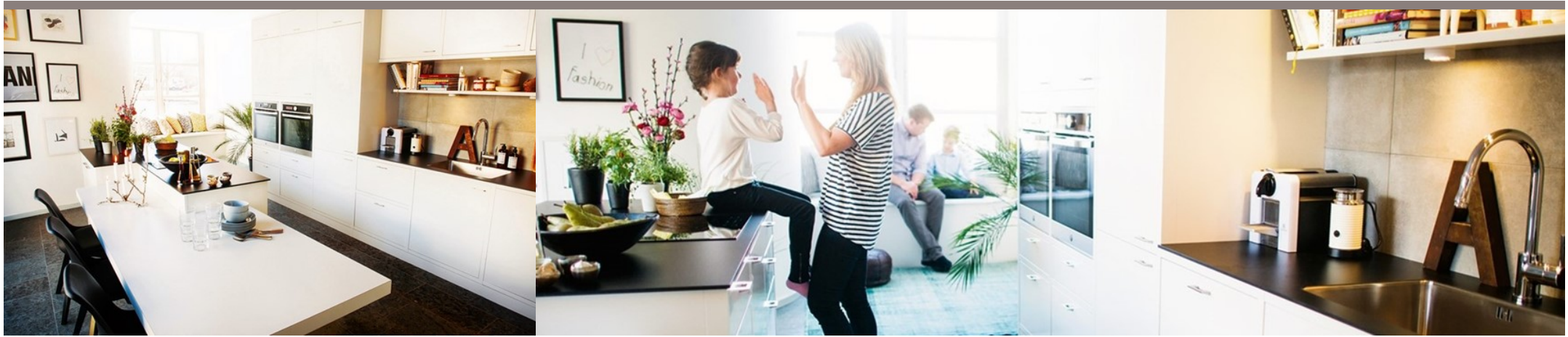


nobia

Nobia to divest Hygena to the Fournier Group



Stockholm, 24 September 2014

Nobia to divest Hygena to the Fournier Group

- Nobia has received an offer from the French Fournier Group for the purchase of Hygena
- Purchase price EUR 20 million on a cash and debt free basis
- Nobia intends to accept the offer since Hygena has a negative impact on Nobia's EBIT
- Fournier Group is a good home for Hygena long term
 - Long, successful history of the French furniture industry
 - Knowledge and resources to continue the turnaround
 - Hygena becomes part of a family of well-known French kitchen brands



Background, Hygena

- Acquired by Nobia in 2006
- Internal problems and negative market growth have resulted in declining sales and losses from 2009
- Actions since 2010
 - Renovated stores
 - New range
 - New management
 - More motivating discount structure
 - Relocation of production
 - About 200 less employees
- 2014 – Still lack of growth and profitability



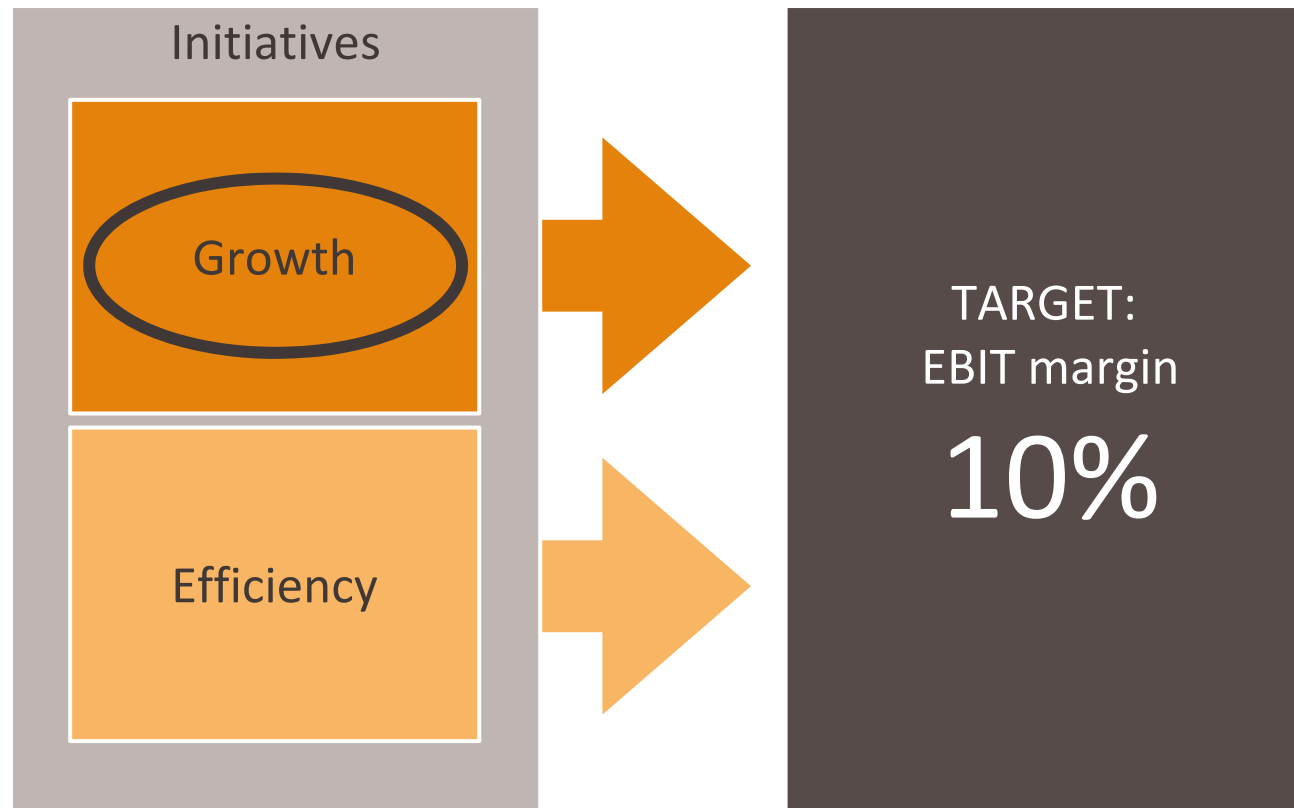
Transaction and effects on Nobia

- Fournier to pay a consideration of EUR 20 million on a cash and debt free basis, which is to be paid in cash upon completion of the transaction
- Proceeds to be used in line with strategy
- The divestiture will impact Nobia's EBIT margin positively. For 2013, Hygena's net sales amounted to EUR 142 million and its operating profit was negative EUR 12,6 million
- The effect on Nobia's net profit 2014 is expected to amount to negative SEK 500 million, primarily attributable to impairment of goodwill and deferred tax assets, and will be reported as restructuring cost
- Closing of the transaction is expected during the fourth quarter of 2014, after consultations with employee representatives and conditional upon approval from competition authorities

Preliminary time plan for the transaction

24 September	Consultations with employee representatives initiated
End of October	Response from employee representatives
Early November	Filing to the French competition authority
November or December	Closing of transaction Consideration to be paid Restructuring costs, non cash

Strategy remains, present focus on growth



Q&A

